ZIDA
ZIMBABWE INVESTMENT & DEVELOPMENT AGENCY

Unearthing Potential !

QUARTER TWO **REPORT** 2026

Unearthing Zimbabwe's *Potential.*

CEO's **Statement**

Mr. Tafadzwa Chinamo
Chief Executive Officer

As we reach the midpoint of 2026, the second quarter offers an opportunity to reflect on progress made over the first six months of the year in advancing the Agency's mandate and strengthening Zimbabwe's investment environment. The period under review was characterised by continued policy reforms, sustained investor interest and progress across the Agency's key workstreams in support of national development priorities.

Zimbabwe's investment environment continued to benefit from several policy and regulatory developments, including new frameworks supporting the Victoria Falls International Financial Services Centre, trade facilitation measures and reforms aimed at reducing selected regulatory costs. Together, these developments contribute to a more competitive and investor-friendly business environment.

The quarter delivered one of the first tangible outcomes of the Agency's efforts to position Business and Knowledge Process Outsourcing (BKPO) as a new investment frontier for Zimbabwe. Building on the introduction of the BKPO Special Economic Zone framework in the first quarter, the designation of the Joina City BKPO Special Economic Zone marks an important transition from policy development to implementation. Encouragingly, the sector is already generating investor interest and presents opportunities for export earnings, skills development and high-value employment. Another notable development during the quarter was the designation of the Sunny Yi Feng Industrial Park Special Economic Zone, an integrated industrial hub expected to strengthen manufacturing capacity, promote value addition and support import substitution. The Agency also initiated a review of the SEZ framework to enhance its competitiveness and support future industrial development.

Investment promotion activities undertaken during the quarter continued to strengthen Zimbabwe's investment pipeline. Through targeted investor outreach, project promotion initiatives, and strategic stakeholder engagements, the Agency facilitated engagement across priority sectors of the economy, including agriculture, manufacturing, tourism, infrastructure, ICT, and renewable energy. While interest was recorded across multiple sectors, renewable energy emerged as a particularly active area, reflecting growing investor confidence in opportunities within the energy value chain. These efforts support the country's broader industrialisation and economic transformation objectives.

These efforts translated into encouraging investment facilitation outcomes. The Agency approved 184 new investment licences with a projected investment value of approximately US$1.59 billion. Mining and manufacturing remained the dominant sectors, accounting for the largest share of approved investment value and reaffirming their strategic role in driving industrialisation, value addition, exports and employment creation. These results demonstrate continued investor confidence in Zimbabwe's productive sectors and their long-term growth potential.

Monitoring and evaluation activities undertaken during the quarter provided valuable insights into investment implementation trends. The results show that a number of projects are progressing into implementation, with capital equipment imports accounting for the largest share of realised investment inflows. At the same time, the pace of equity capital deployment highlights the need for continued focus on project execution and investment realisation. These findings are helping to shape the Agency's aftercare, monitoring, and investor support interventions as we work to ensure that approved investments translate into productive economic activity, employment creation, and sustainable growth.

As we move into the second half of the year, our focus remains on attracting quality investment, supporting project implementation and strengthening collaboration with Government, investors and development partners. Attention will be directed towards improving investment realisation, expanding investor aftercare programmes, and facilitating investments that meaningfully contribute to industrialisation, job creation, export growth, and sustainable economic development.

I would like to express my sincere appreciation to our Principal, stakeholders, investors, development partners and the entire ZIDA team for their continued support and commitment. Through our collective efforts, we remain focused on positioning Zimbabwe as a destination of choice for investment and ensuring that investment translates into lasting economic value for the nation.

Tafadzwa

Quarter 2 Key Metrics

No. of new licenses issued

184

Total projected investment value licensed **(new licenses)**

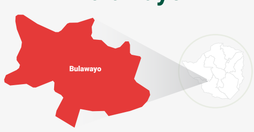
$1,590 (US$m)

Investment statistics by Sector

Sector	No of New Licenses Issued	Total Projected Investment Value (US$M)
Agriculture	5	15.50
Construction	6	28.45
Energy	4	94.45
Financial Services	5	15.51
Health	2	16.11
ICT	1	1.00
Manufacturing	43	496.72
Mining	86	768.52
Real Estate	5	14.18
Services	17	116.52
Tourism and Hospitality	10	21.45
Total	**184**	**1,588.41**

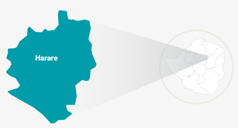
Investment Licenses issued by Province

Bulawayo



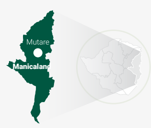
Value (US$m): **$6.60m**
Licenses: **4**

Harare



Value (US$m): **$409.48m**
Licenses: **74**

Manicaland

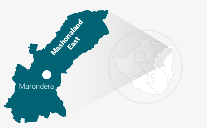


Value (US$m): **$65.00m**
Licenses: **6**

Mashonaland Central

Value (US$m): **$193.22m**
Licenses: **17**

Mashonaland East



Value (US$m): **$73.71m**
Licenses: **11**

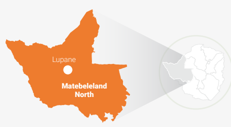
Mashonaland West

Value (US$m): **$189.55m**
Licenses: **25**

Masvingo

Value (US$m): **$311.80m**
Licenses: **4**

Matebeleland North

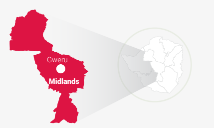


Value (US$m): **$5.98m**
Licenses: **3**

Matebeleland South

Value (US$m): **$58.60m**
Licenses: **6**

Midlands



Value (US$m): **$274.47m**
Licenses: **34**

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